

# THE PERFECT PLACE GROW YOUR BUSINESS

A variety of economic development incentives, site selection tools and expedited permitting assistance are available for businesses expanding in or locating to Hilliard.

Hilliard's Economic Development Department is also the local contact for state and regional resources through One Columbus and JobsOhio.

#### **Tax Incentives**

**Property Tax Abatement** – Reduces real property taxes on new commercial construction or rehabilitation of existing structures in designated Community Reinvestment Areas.

**Tax Increment Financing (TIF)** – Redirects a portion of new real estate taxes from commercial property improvements to finance public infrastructure.

Job Growth Incentive – Companies adding high-wage jobs maybe eligible to receive an annual payment or refundable tax credit equal to a portion of the new employees' City of Hilliard income tax withholdings. This program is customizable based on company's needs

### Sustainability

**Property Assessed Clean Energy (PACE)** – Financing program for qualifying energy and water efficiency improvements that allowprojects to be financed through assessments on a property owner's real estate tax bill.

**SWACO Business Recycling Program -** Offers resources, incentives and recognition to help businesses establish sustainable materials management practices.

## **Innovation**

Hilliard Fiber Optic Network (HiFiO) - The City of Hilliard constructed a 30-mile fiber optic network. HiFiO is available to businesses, providing more choice and cost savings options for internet service and technology solutions.

Innovation Grant - Available for companies looking to grow R&D investment and high-wage job creation within the City of Hilliard. Grant funding must be used for the acquisition ofequipment associated with the development, demonstration and/or commercialization of emerging technologies.







To learn more about economic development incentives, site selection tools and permitting assistance in Hilliard, contact:

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